

**North Yorkshire County Council****Pension Board****26 January 2017****Internal Audit Reports****Purpose of Report**

To provide the Pension Board with an update on internal audit activity.

**Background and Recent Activity**

At its last meeting the Pension Board were provided with an updated timetable for the completion of internal audit reports from Veritau, NYPC's internal auditors, shown below:

Work Plan	Report Title	Due
2015/16	Expenditure	Q3 2016/17
2015/16	Income	Q3 2016/17
2016/17	Systems	Q3 2016/17
2016/17	Investments	Q1 2017/18
2016/17	Expenditure	Q1 2017/18
2016/17	Income	Q1 2017/18

Please note that the dates shown above are not fixed and may be subject to change as Veritau schedule in this work around other audit work for the Council.

An investments audit report was reviewed at the last meeting of the Pension Board, leaving 3 outstanding reports due in Q3. We have received a draft memo style report for the income audit but we still have some outstanding queries on this before it can be issued as a final report. We have not been provided with an update on the status of the expenditure and systems audit reports since the last meeting of the Pension Board. The expectation is that more urgent issues have had to take priority.

**Recommendation**

Pension Board members to note the update.

BARRY KHAN  
Assistant Chief Executive (Legal and Democratic Services)  
County Hall  
Northallerton

JO'D - September 2016

Background Papers - None